Nord Pool Spot

- We are the leading power exchange in Europe
- We operate two markets: day-ahead auction market ‘Elspot’ and continuous intraday ‘Elbas’ market
- We have approximately 380 customers from 20 countries
- In 2014, 501 TWh of electricity was traded through our markets
Our role

- To provide liquid, efficient and secure power markets to our customers
- To provide accurate information to the whole market, ensuring transparency
- To provide equal access to market for everyone wanting to trade power
- To be the counterparty for all trades; guaranteeing settlement and delivery
Evolvement of rules for Nordic wholesale electricity market participants
Nord Pool Spot Compliance Services

- **UMM for Publication Insider Information**
  - Market Participants can use our UMM system to fulfill their obligation to publish inside information under REMIT Article 4.

- **NPS Compliance Services**

- **UMM for Forwarding Data to EMFIP**
  - Market Participants can use our UMM system to forward the relevant data pursuant to Articles 7 and 15 of the Transparency Regulation to the ENTSO-E Platform (EMFIP).

- **REMIT Transactions Reporting**
  - Market Participants can use our REMIT transactions reporting service to report their transactions, including orders to trade, to ACER according to REMIT Article 8.

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REMIT and Organized Market Places

Reporting of standard contracts

- Market participants shall report details of wholesale energy products executed at organized market places through the organized market place concerned, or through trade matching systems or trade reporting systems

- The organized market place where the wholesale energy product was executed or the order was placed shall at the request of the market participant offer a data reporting agreement

Reporting of non-standard contract

- Market participants or third parties acting on their behalf shall report details of contracts which have been concluded outside an organized market
Nord Pool Spot is registering to become an RRM

- RRM stands for ‘Registered Reporting Mechanism’, meaning a person that reports trade data directly to the Agency under REMIT.

- Becoming an RRM requires registering with ACER.

- NPS entered the RRM registration process 14th January:
  - The registration process is going forward steadily.
  - NPS among the first organizations: We have passed preliminary security screening, obtained a production certificate and are ready to send files to ARIS.

~ 3 months
RRM’s have to meet a range of technical and organizational requirements

- ACER has set several requirements for RRM:
  - requirements on the secure transmission of data
  - requirements on the timely transmission of data
  - requirements on the validation of input
  - requirements on output format
  - requirements on output content
  - requirements on the validation of output
  - requirements on governance
  - requirements on operational reliability
  - requirements concerning the disruption of services
  - requirements concerning security breaches
  - requirements on communication with the Agency
## Status of REMIT implementation

### ACER

- Round table meetings with different stakeholders
  - Next meeting for OMPs scheduled to the beginning of June

- Data publications at ACER’s REMIT portal:
  - List of registered market participants
  - List of standard contracts (NPS has provided ACER with a list of standard NPS/N2EX contracts)

- Registration of market participants ongoing

### NPS

- IT implementation going forward:
  - Technical solution
  - XML file generation tests beginning soon

- Information to market participants:
  - Comprehensive FAQ coming soon

- REMIT offering being finalized:
  - Service description
  - Service agreement
  - Fee schedule & pricing
## Status of REMIT implementation
### NPS/N2EX STANDARD CONTRACTS

<table>
<thead>
<tr>
<th>Contract Name</th>
<th>Delivery Zone</th>
<th>Energy Commodity Type</th>
<th>Contract Type</th>
<th>Load Type</th>
<th>Organised market place ID-type</th>
<th>Organised market place ID</th>
<th>Full name of the organised market place</th>
<th>Type of organised market place</th>
</tr>
</thead>
<tbody>
<tr>
<td>N2EX/Nord Pool Spot AS - Day-Ahead - Hour/Block - United Kingdom</td>
<td>10YGB--------A</td>
<td>EL</td>
<td>AU</td>
<td>BH</td>
<td>MIC</td>
<td>N2EX</td>
<td>N2EX/Nord Pool Spot AS</td>
<td>EXC</td>
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<td>N2EX/Nord Pool Spot AS - Intraday - United Kingdom</td>
<td>10YGB--------A</td>
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<td>CO</td>
<td>BH</td>
<td>MIC</td>
<td>N2EX</td>
<td>N2EX/Nord Pool Spot AS</td>
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<td>BH</td>
<td>MIC</td>
<td>NOPS</td>
<td>Nord Pool Spot AS</td>
<td>EXC</td>
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<td>EXC</td>
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<td>Nord Pool Spot AS - Intraday - TBW</td>
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<td>MIC</td>
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<td>Nord Pool Spot AS</td>
<td>EXC</td>
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</table>

Complete list can be found from: [https://www.acer-remit.eu/portal/standardised-contract](https://www.acer-remit.eu/portal/standardised-contract)

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**Example**

<table>
<thead>
<tr>
<th>Energy Commodity Type</th>
<th>Contract Type</th>
<th>Load Type</th>
<th>OMP ID-type</th>
<th>Type of MP</th>
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<tr>
<td>OT</td>
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</table>
Nord Pool Spot’s
REMIT Transactions Reporting Service

- Report:
  - NPS/N2EX transactions
  - OTC transactions (el & gas)
  - OOMP transactions (el & gas)

- Highly automated and easy to use

- Market participants can select only the features they want/need to have

- Two interfaces: Extranet and API:
  - Import/export data (in XML file format)
  - Follow up the reporting process
  - Access the reported XML files
  - Receive ACER’s receipts/notifications

NPS = Nord Pool Spot; OOMP = Other Organized Market Place; OTC = Over The Counter; MP = Market Participant
# Nord Pool Spot’s REMIT Reporting Service Features

<table>
<thead>
<tr>
<th>NPS Transactions</th>
<th>OTC Transactions</th>
<th>OOMP Transactions</th>
</tr>
</thead>
<tbody>
<tr>
<td>Reporting of transactions at NPS/N2EX, including orders to trade, to ACER</td>
<td>Reporting of transactions outside organized market places to ACER</td>
<td>Relaying of data to ACER regarding transactions at other organized market places than NPS (i.e. NPS as a third party RRM)</td>
</tr>
<tr>
<td>Fully automated, does no require daily input from market participants</td>
<td>Requires market participants to provide the reportable information to NPS</td>
<td>Requires market participants (or OOMPs) to provide the reportable information to NPS</td>
</tr>
<tr>
<td>Reporting to ACER per portfolio</td>
<td>Standard contract data delivered to NPS automatically through API (data in ACER XML file format)</td>
<td>Data delivered to NPS automatically through an API (data in ACER XML file format)</td>
</tr>
<tr>
<td>Elspot trades are reported after the results from daily auction become available</td>
<td>Non-standard contract data delivered to NPS manually through Extranet (file upload + web form)</td>
<td>Data file(s) are submitted to ACER as they are received</td>
</tr>
<tr>
<td>Elbas trades are reported after closing of each trading day</td>
<td>Data file(s) are submitted to ACER as they are received (std. contracts) or when tagged ready for submission by the market participant (non-std. contracts)</td>
<td></td>
</tr>
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REMIT reporting timescales

Implementing acts into force

REMIT reporting service
Service design
IT development (phase 1)
Member testing & implementation
Reporting of std. contracts
IT development (phase 2)
Member testing & implementation
Reporting of non-std. contracts

Other processes
NPS RRM application process
Registration of MPs

We're here
THANK YOU!

Please contact the following persons or remit.reporting@npspot.com for further information!

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